

Check list

Loan Above Shares-Using Motor Vehicle as Security

		Date Received
<input type="checkbox"/>	* Salary Advice (3 months Salary Slips)/...../.....
<input type="checkbox"/>	* Personal Budget (Expenses)/...../.....
<input type="checkbox"/>	* Motor Vehicle Fitness and Registration/...../.....
<input type="checkbox"/>	* Driver's Licence/...../.....
<input type="checkbox"/>	* Motor Vehicle Certificate Title (back & front)/ Import Document/...../.....
<input type="checkbox"/>	* Copy of Tuition Fees/Booklist /Letter from School/...../.....
<input type="checkbox"/>	* Copy of Insurance Certificate/Cover Note/...../.....
<input type="checkbox"/>	* Status Letter from Financial Institution/Discharge of Lien/...../.....
<input type="checkbox"/>	* Valuation Report (must bear picture)/...../.....
<input type="checkbox"/>	* Life Insurance Policy – (if loan should exceed \$2,000,000.00)/...../.....
<input type="checkbox"/>	* Proof of Address/...../.....
<input type="checkbox"/>	*Processing Fees 2% of sum being borrowed (payable after the loan has been processed) Bill of Sale - \$3,500.00	
<input type="checkbox"/>	Insurance Endorsement (Life)/...../.....
<input type="checkbox"/>	Upfront Share Requirement (see below)/...../.....

COMMENTS:

This is a Checklist only and should not be taken as approval of any loan being applied for.

Prepared By

Loans Assistant

Age years	Percentage Financing	Shares Requirement
New	95%	5%
1-4	90%	10%
5-7	85%	15%
8-9	75%	25%
10	60%	40%

NB Interest rate varies